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United States Federal Reserve
Board, Michael Feroli

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.The standard life-cycle model of consumption behavior predicts that a household s age will influence its saving behavior. Moreover, simple national accounting identities reveal that a country s current account balance reflects its savings-investment imbalance. Thus, differences in national age-profiles should affect the current account. To test this theory s plausibility and significance, I simulate a multi-region overlapping...

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